

**FINANCIAL DISCLOSURE STATEMENT - KRS 164.096**

In accordance with KRS 164.096, we, Kevin J. Brown (President) and Larry Brown (Chair of Governing Board) of Asbury University hereby affirm that as of June 30, 2022, Asbury University

1. Was in sound financial standing with a stable financial base to support the mission of the institution and the scope of its programs and services during the previous fiscal year.
2. Underwent an institutional audit for the most recent fiscal year prepared by an independent certified public accountant or appropriate government auditing agency employing the appropriate audit guide during the previous fiscal year; and
3. Has an annual budget for the upcoming fiscal year that is preceded by sound planning, subject to sound fiscal procedures, and approved by the president of the institution and the chair of the governing board.

These affirmations are made through reasonable reliance upon the representations of employee(s) of Asbury University responsible for the financial management and accounting of the institution, including the treasurer or chief financial officer of the institution, and external financial service providers.

Signed: Kevin J. Brown Asbury University  
Kevin J. Brown (President) (Institution)

**NOTARY**

Subscribed and sworn to before me by Kevin J. Brown President  
(Affiant) (Title)

of Asbury University this 16<sup>th</sup> day of March, 2023.  
(Company Name)

Patricia Jo Cairrel, KYNP24006  
Notary Public  
(seal of notary)



My commission expires May 1, 2025

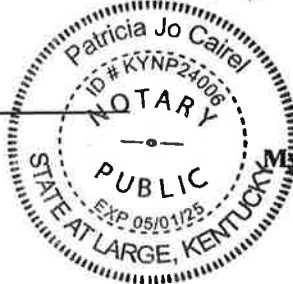
Signed: Larry D. Brown Asbury University  
Larry Brown (Chair) (Institution)

**NOTARY**

Subscribed and sworn to before me by Larry D. Brown Chair  
(Affiant) (Title)

of Asbury University this 16<sup>th</sup> day of March, 2023.  
(Company Name)

Patricia Jo Cairrel, KYNP 24006  
Notary Public  
(seal of notary)



My commission expires May 1, 2025